NURIA SUÁREZ SUÁREZ

CURRICULUM VITAE

Profesora Titular de Universidad
Universidad Autónoma de Madrid
Departamento de Financiación e Investigación Comercial
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FORMACIÓN ACADÉMICA

PhD en CC.EE. y EE. (Sobresaliente Cum Laude)
Universidad de Oviedo (2010)
Premio Extraordinario de Doctorado
Universidad de Oviedo (2013)

Licenciada en Economía
Universidad de Oviedo (2005)

IDIOMAS

Español (nativa)

Inglés (fluido)

Alemán (básico)

BRIEF RESUME

Nuria Suárez es Doctora por la Universidad de Oviedo y Profesora Titular en la Universidad Autónoma de Madrid. Es economista del Observatorio de Finanzas y Tecnología de FUNCAS. Sus intereses de investigación se centran en el ámbito de la banca y las finanzas corporativas y en el estudio de la relación entre el sistema financiero y la economía real. En particular, sus trabajos de investigación han analizado el impacto de las características del sector bancario sobre la disponibilidad de crédito, la estabilidad, la inversión y el crecimiento económico, tanto durante períodos de estabilidad financiera como durante episodios de crisis bancarias. Ha sido IP de un Proyecto de Investigación financiado por la Comunidad de Madrid y ha publicado en revistas de reconocido prestigio como *Journal of Banking and Finance*, *Journal of Corporate Finance, Journal of Financial Stability, Journal of International Financial Markets, Institutions & Money, Journal of International Money and Finance*, *International Review of Economics and Finance o International Review of Financial Analysis,* entre otras. También es autora y coautora de capítulos de libro editados por *Springer, o Routledge* entre otros. Actualmente es editora asociada de la *Spanish Journal of Finance and Accounting (REFC)* y de la revista *Revue Finance*. Participa regularmente en congresos nacionales e internacionales de reconocido prestigio en el área de banca y finanzas, y durante los últimos años ha sido miembro de sendos proyectos de investigación de naturaleza competitiva. Es Visiting Professor de la Universidad de Palermo (2018) y de la Universidad de Estrasburgo (2021) y cuenta con una estancia de investigación en la Universidad Carlos III de Madrid (etapa predoctoral).

PUBLICACIONES

Artículos en revistas científicas

1. Ferrer, E., Suárez, N. (2025): "When opaque firms borrow: The role of investor sentiment". ***International Review of Financial Analysis*** *105*: 104410.
2. Andrés, P. de, Polizzi, S., Scannella, E., Suárez, N. (2025) : "Does corruption-related disclosure trigger market discipline ? Evidence from the banking sector of the GIPSI countries". ***Journal of Financial Management, Markets and Institutions*** 13(1): 2050004.
3. Hernández, J., Población, F.J., Suárez, N., Tarancón, J. (2025): "A study on the EBA stress test results: influence of bank-, portfolio-, and country-level characteristics" ***Journal of Banking Regulation*** 26: 408-432.
4. Cuadros-Solas, P.J., Salvador, C., Suárez, N. (2025): "Banking supervisory architecture and sovereign risk" ***Journal of Financial Stability*** 76: 101365.
5. Andrés, P. de, Polizzi, S., Scannella, E., Suárez, N. (2024): "Corruption-related disclosure in the banking industry: Evidence from GIPSI countries". ***The European Journal of Finance*** 30(4): 345-369.
6. Cuadros-Solas, P.J., Cubillas, E., Salvador, C., Suárez, N. (2024): "Digital disruptors at the gate. Does FinTech lending affect bank market power and stability?" ***Journal of International Financial Markets, Institutions & Money*** 92: 101964.
7. Mendoza, C., Parra, I., Rezola, Á., Suárez, N. (2023): "Investment crowdfunding has little faith in sustainability! At least for the moment". ***Venture Capital*** 25(1): 91-115.
8. Monjas, M., Rocamora, M., I., Suárez, N. (2023): "Determinants of bail-in debt yields in the EU banking sector: A multi-country approach with idiosyncratic factors". ***Empirica*** 50: 1055-1095.
9. Andrés, P. de., Correia, R., Rezola, Á., Suárez, N. (2022): "The role of funding portals as signaling offering quality in investment crowdfunding". ***Finance Research Letters*** 46 Part A, 102355.
10. Ferrer, E., Santamaría, R., Suárez, N. (2022): "Complexity is never simple: Intangible intensity and analyst accuracy". ***Business Research Quarterly*** 25(2): 143-172.
11. Úbeda, F., Forcadell, F.J., Suárez, N. (2022): "Do formal and informal institutions shape the influence of sustainable banking on financial development?". ***Finance Research Letters*** 46 Part B, 102391.
12. Cuadros, P.J., Salvador, C., Suárez, N. (2021): "Am I riskier if I rescue my banks? Beyond the effects of bailouts". ***Journal of Financial Stability*** 56: 100935.
13. Cubillas, E., Ferrer, E., Suárez, N. (2021): "Does investor sentiment affect bank stability? International evidence from lending behavior". ***Journal of International Money and Finance*** 113: 102351.
14. Polizzi, S., Scannella, E., Suárez, N., (2020): "The role of capital and liquidity in bank lending: are banks safer?". ***Global Policy*** 11 Suppl.1: 28-38.
15. Chiarella, C., Cubillas, E., Suárez, N., (2019): "Bank recapitalization in Europe: informational content in the issuing method". ***Journal of International Financial Markets, Institutions & Money*** 63: 101-134.
16. Ferrer, E., Santamaría, R., Suárez, N. (2019): "Does analyst information influence the cost of debt? Some international evidence". ***International Review of Economics and Finance*** 64: 323-342.
17. Cubillas, E., Suárez, N., (2018): "Bank market power and lending during the Global Financial Crisis". ***Journal of International Money and Finance*** 89: 1-22.

18. Fernández, A.I, González, F., Suárez, N., (2018): "Bank supply shocks and the substitution between bank and non-bank debt". ***Journal of Corporate Finance*** 48: 122-147.
19. Fernández, A.I, González, F., Suárez, N., (2016): "Banking stability, competition, and economic volatility". ***Journal of Financial Stability*** 22: 101-120.
20. Cubillas, E., Suárez, N., (2013): "Bank market power after a banking crisis: Some international evidence". ***Spanish Review of Financial Economics*** 11: 13-28.
21. Fernández, A.I, González, F., Suárez, N., (2013): "The real effects of banking crises: finance or asset allocation effects? Some international evidence". ***Journal of Banking and Finance*** 37: 2419-2433.
22. Fernández, A.I, González, F., Suárez, N., (2013): "How do bank competition, regulation, and institutions shape the real effect of banking crises? International evidence". ***Journal of International Money and Finance*** 33: 19-40.
23. Fernández, A.I, González, F., Suárez, N., (2013): "Banking crises and the lending channel: Evidence from industrial firms in developing countries". ***Spanish Journal of Finance and Accounting*** 158: 137-166.
24. Fernández, A.I, González, F., Suárez, N., (2010): "How institutions and regulation shape the influence of bank concentration on economic growth: International evidence". (2010). ***International Review of Law and Economics***, 30, 28-36.

Capítulos de libro

1. Andrés, P.de., Polizzi, S., Scannella, E., Suárez, N. (2023): "Corruption disclosure in banking: Insights from the literature". In: **Creating Value and Improving Financial Performance**, (Wachtel, P., Ferri, G., Miklaszewska, E., Eds.), Ed. Palgrave.
2. Cuadros-Solas, P.J., Salvador, C., Suárez, N. (2023): "Crisis interventions and sovereign risk ratings". In: **The impact of the Covid-19 pandemic on the European banking: resilience, sustainability and recovery**, (Wachtel, P., Miklaszewska, E., Eds.), Ed. Routledge.
3. Ferrer, E., Santamaría, R., Suárez, N. (2020): "Does intangible intensity affect analyst accuracy? Some evidence from Spanish firms". In: Responsible Business in a Changing World - **New Management Approaches for Sustainable Development**, (Díaz Díaz, B., Capaldi, N., Idowu,S.O., y Schmidpeter, R., Eds.), Ed. Springer. ISBN: 978-3-030-36969-9.
4. Suárez, N., (2012): "Bank market power and economic volatility: Some international evidence". In: **Economics of Regulation and Outsourcing**, (Molinelli, F.E. y Paccagnella, L.S., Eds.), Ed. Nova Science Publishers, Inc., New York. ISBN: 978-1-62257-248-9.

PROYECTOS DE INVESTIGACIÓN (últimos 10 años)

- *"Finance: Technology, Sustainability and Value"*. **Ministerio de Economía y Competitividad**. IP: P. de Andrés. 2024-2027.
- *"Innovative tools and approaches for improving the prevention of fraud in the context of the NextGenerationEU funds"*. International Research Project EUMODNEXT (EUAF proposal 101101627 – EUAF-2022-TRAI Training, conferences, staff exchanges and studies) **European Commission** (EU PROJECT H2030 and EUAF European Program). IP: Ó. López de Foronda (Universidad de Burgos). 2023-2024.
- *"Challenges for Financial Intermediation: Alternative Finance, Sustainability and Governance"*. **Comunidad de Madrid**. IP: **N. Suárez**. 2022-2023.

- *"Financial Strategy and Value"*. **Ministerio de Economía y Competitividad**. IP: P. de Andrés. 2021-2024.
- *"Tool for the Prevention of Frauds in European Funds with special attention to ERDF and CF"*. International Research Project EUMODFRAUD (EU proposal 878513 – Hercule III 2019 Legal Training and Studies, HERCULE-2019-LT-AG). **European Commission** (EU PROJECT H2020 and Hercules III Program). IP: Ó. López de Foronda. 2020-2021.
- *"Value, Financial Strategy and Corporate Governance"*. **Ministerio de Economía y Competitividad**. Main researcher: IP. 2018-2021.
- *"Effects of Financial Crisis on SMEs Capital Structure and on Volatility Flows in Capital Markets"*. **Ministerio de Economía y Competitividad**. IP: M.T. González. 2016-2018.
- *"New Forms of Innovation Financing"*. **Comunidad de Madrid**. IP: J. Tribó and P. de Andrés. 2017-2018.
- *"Leverage, Investment, Company Valuation and Financial Crisis"*. **Ministerio de Economía y Competitividad**. IP: V. M. González y F. González. 2016-2018.
- *"Assets Characteristics, Investor Behavior and Pricing"*. **Ministerio de Economía y Competitividad**. IP: R. Santamaría. 2013-2015.

ESTANCIAS DE INVESTIGACIÓN

- 2018: Department of Economics, Business and Statistics. **Universidad de Palermo**.
- 2010: Departamento de Economía de la Empresa. **Universidad Carlos III de Madrid**.

ACTIVIDADES DE REVISIÓN

Revistas (seleccionadas):

- Journal of Banking and Finance
- Journal of Corporate Finance
- Journal of International Financial Markets, Institutions and Money
- Economic Modelling
- Research in International Business and Finance
- Accounting and Finance
- Emerging Markets, Finance, and Trade
- International Journal of Finance and Economics
- International Review of Economics and Finance
- International Review of Financial Analysis
- Journal of International Money and Finance.
- North American Journal of Economics and Finance
- Economic Theory

Participación en comites científicos:

- Participación en el **Comité Organizador** del **XXIV Foro de Finanzas (2016)** - CUNEF. Asociación Española de Finanzas (AEFIN).

- Participación en el **Scientific Committee** of the **Financial Management Association** (European Conference) **(2014, 2015, 2016, 2017, 2018, 2019, 2020).**
- Participación en el **Scientific Committee** of the **Financial Management Association** (Applied Finance Conference) **(2018).**
- Participación en el **Scientific Committee** of the **INFINITI Conference on International Finance (2012, 2014, 2018, 2019).**
- Participación en el **Scientific Committee** of the **World Finance Conference (2013).**
- Participación en el **Scientific Committee** of the **Annual Conference of the Asociación Científica de Economía y Dirección de la Empresa (ACEDE) (2013, 2015, 2017, 2018, 2019, 2020).**

BECAS Y PREMIOS

Becas:

- **Fundación Rafael del Pino** (2019) para realizar el curso *"Empirics of Management"* en la **London School of Economics and Political Science**.
- **Gobierno del Principado de Asturias** (España). **Severo Ochoa Grant – FICYT (2006 – 2010).**
- **Fundación Banco Herrero Grant (2008-2009).** Proyecto de investigación: "Concentración Bancaria y Crecimiento Económico: Evidencia Internacional sobre el Efecto de la Calidad Institucional y la Regulación y Supervisión Bancaria".
- **Beca** de la **Cámara de Comercio de Oviedo** y de la **Facultad de CC.EE. y EE**. De la Universidad de Oviedo (2007) para realizar el curso **"***Advanced Econometrics*" en la **London School of Economics and Political Science.**

Premios:

- **Accésit** al **Premio de Investigación FEF Antonio Dionis Soler** (2021)[1].
- **Premio mejor artículo** del **III Workshop** de la **Sección** de **Economía Financiera - ACEDE** (2019)[2].
- **ACRI - Young Investigators Training Program**. Universisdad Palermo, Italia. (2018).
- **Mejor paper** del **Congreso Anual** de **ACEDE** (2021[3]; 2012); **ACEDE Premio "Valentín Azofra"** – Mejor paper en Economía Financiera, (2021)[4]. **Premio mejor paper** del **Congreso Anual ACEDE** (Joven Investigador) (2013[5]); **Premio Mejor Paper** del **Congreso Anual ACEDE** (Investigador Postdoctoral), (2011); **Premio Mejor Paper** del **Congreso Anual ACEDE** (Investigador Predoctoral), (2010).

CONFERENCIAS Y SEMINARIOS

Conferencias (últimos 10 años y seleccionadas)

2025:

- Congreso Anual de ACEDE (Pamplona)
- FEBS Conference (Montpellier)

[1] Coautores: Pedro J. Cuadros y Carlos Salvador.
[2] Coautores: E. Ferrer y R. Santamaría.
[3] Coautores: Pedro J. Cuadros y Carlos Salvador.
[4] Coautores: Pablo de Andrés, Salvatore Polizzi y Enzo Scannella.
[5] Coautora: Elena Cubillas.

2024:

- 5th Annual Boca-ECGI Corporate Finance and Governance Conference (Madrid)
- 2024 Wolpertinger Conference (Palermo)
- 40th International Conference of the French Finance Association (Lille)
- 18th Belgian Financial Research Forum (Bruselas)

2023:

- 29th Annual Meeting of the German Finance Association (Stuttgart)
- XXX Finance Forum (Málaga).
- 39th International Conference of the French Finance Association (Bordeaux)
- Banca March Workshop: Current Challenges in Corporate Governance: Reputation, Risks and Sustainability, (Madrid).

2022:

- 28th Annual Meeting of the German Finance Association (Marburg)
- Wolpertinger Conference (Madrid).
- 38th International Conference of the French Finance Association (Saint Malo).

2021:

- Wolpertinger Conference (Cracovia).
- 37th International Conference of the French Finance Association (AFFI) – Online (Nantes).

2020:

- 4th European Alternative Finance Research Conference – Online (Utrecht).
- 13rd International Risk Management Conference (Virtual Conference).

2019:

- 17th INFINITI Conference on International Finance (Glasgow).
- Banca March Workshop on Contemporary Issues in Banking (Madrid).

2018:

- Wolpertinger Conference (Módena).
- 5th International Conference on Corporate Social Responsibility (CSR), Sustainability, Ethics, and Governance (Santander).
- 16th INFINITI Conference on International Finance (Poznan).

2017:

- 10th International Banking and Finance Society – IFABS Conference (Oxford).
- 10th International Risk Management Conference (Florencia).
- XXV Foro de Finanzas (Barcelona).

2016:

- European Financial Management Association (EFMA) – European Conference (Basel).
- 14th INFINITI Conference on International Finance (Dublín).
- XXIV Foro de Finanzas (Madrid).

2015:

- Wolpertinger Conference (Granada).
- XXIII Foro de Finanzas (Madrid).

<u>Seminarios de investigación:</u>

- "Banking supervisory architecture and sovereign risk" **Universidad de Murcia**. 2024.
- "Am I riskier if I bailout my banks? The unintended effects of bailouts" **EM Strasbourg (Strasbourg University)**. Strasbourg. 2022.
- "The role of platform market characteristics in equity crowdfunding success: evidence from the post-JOBS Act environment". **Universidad de Burgos**. 2020.
- "Bank recapitalization in Europe: informational content in the issuing method". **Universidad Pública de Navarra**. 2019.
- "Bank recapitalization in Europe: informational content in the issuing method" **Universidad de Palermo**. Palermo. 2018.
- "Corporate leverage and troubled banks: Do bank market power and institutions matter?" ". **Universidad Pública de Navarra**. 2015
- "Does analysts' information influence the cost of debt? Some International Evidence". **Colegio Universitario de Estudios Financieros (CUNEF).** 2015.
- "How different is bank lending after a banking crisis? Influence of Bank Market Power and Bank-Level Characteristics". **Universidad de Valladolid**. 2013.
- "The real effects of banking crises: finance or asset allocation effects? Some international evidence". **Universidad de Castilla – La Mancha**. 2011.
- "The real effects of banking crises: finance or asset allocation effects? Some international evidence". ". **Universidad Pública de Navarra**. 2011.
- "How bank market concentration, regulation, and institutions shape the real effects of banking crises". **Universidad Carlos III de Madrid**. 2010.